
**Commerce Acquisition Manual
CAM Notice 17-01**

- 1. Title or Purpose:** Contract Closeout
- 2. File in:** Commerce Acquisition Manual (CAM) Part 4, Subpart 8
1304.804
- 3. Effective:** June 30, 2017
- 4. Applicability:** This CAM is applicable to all Department of Commerce operating units and prescribes policy and procedures for closeout of contracts and simplified acquisitions.
- 5. Supersedes:** CAM 1304.804, *Contract Closeout* (October 2013)
- 4. Summary:** All Department of Commerce employees involved in the acquisition process should read and understand the attached CAM chapter. Revisions to this chapter reflect the following changes to:
- Add exception to allow use of an administrative unilateral closeout process for certain contracts
 - Revise dollar thresholds to reflect Federal Acquisition Regulation (FAR) changes
 - Update contract file retention periods to reflect FAR changes
 - Increase the threshold for requesting final audit from \$500,000 to \$750,000

Any questions regarding this CAM chapter may be referred to Nancy Barrere at Nbarrere@doc.gov or (202) 482-5519.

Signed

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