JOINT STATEMENT FROM DEPARTMENT OF COMMERCE AND DEPARTMENT OF JUSTICE ON MEGASPEED INVESTIGATION

November 16, 2026

The Department of Commerce and the Department of Justice are providing the public with an update on the investigation of the Singaporean company Megaspeed, which has attracted significant public attention in the last week. While we don't typically comment on ongoing investigations, it is in the public interest to provide the facts and address inaccurate information circulating in public reporting.

After identifying suspicious activity through proactive monitoring of potential sensitive semiconductor diversion, the Department of Commerce initiated an investigation into Megaspeed in 2024 for potential export control violations. In May 2025, Department of Commerce investigators requested records from Nvidia concerning direct or indirect sales to Megaspeed. In June 2025, Nvidia placed Megaspeed on its "no sell" list. Based on the Department of Commerce's investigation, agents from the Department's Bureau of Industry and Security, in conjunction with Singaporean law enforcement officials, conducted an on-site, in-person, end-use check at Megaspeed in June 2025 and interviewed CEO Alice Huang.

Following this enforcement action, the Department of Justice took the lead role in the criminal investigation of Megaspeed.

The Department of Justice and the Department of Commerce's Bureau of Industry and Security working together will bring the full extent of the law against Megaspeed for any criminal conduct that may have occurred. This investigation is the result of the excellent work of the Department of Commerce under Secretary Howard Lutnick and the law enforcement efforts of the Department of Justice under Attorney General Todd Blanche.

The Department of Justice and the Department of Commerce have an extremely strong track record of bringing semiconductor smugglers to justice. Under the Trump Administration, seventeen defendants across six separate investigations have been charged in connection with allegations of smuggling billions of dollars' worth of semiconductors. Furthermore, the Department of Commerce has brought monetary penalties to new highs across export control cases, representing an eighteen-fold increase over the Biden administration.

Sensitive technologies like semiconductors are among the most valuable and strategic assets of the U.S. economy, and the Department of Justice and the Department of Commerce will remain vigilant in pursing justice for those who want to compromise America's technological edge.