



OFFICE OF
LEGISLATIVE AND
INTERGOVERNMENTAL
AFFAIRS

COMMERCE

AT A GLANCE

**INVESTING IN
AMERICA**

MEET THE BUREAUS

INVESTING IN AMERICA

BEA: Bureau of Economic Analysis

Provides timely, relevant, and accurate economic accounts data in an objective and cost-effective manner.

BIS: Bureau of Industry and Security

Advances U.S. national security, foreign policy, and economic objectives by ensuring an effective export control and treaty compliance system, and by promoting continued U.S. leadership in strategic technologies.

EDA: Economic Development Administration

Promotes innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

ITA: International Trade Administration

Creates prosperity by strengthening the international competitiveness of U.S. industry, promoting trade and investment, and ensuring fair trade and compliance with trade laws and agreements.

MBDA: Minority Business Development Agency

Promotes the growth of minority owned businesses through the mobilization and advancement of public and private sector programs, policy, and research.

NIST: National Institute of Standards and Technology

Supports the smallest of technologies to the largest and most complex of human-made creations.

NOAA: National Oceanic and Atmospheric Administration

Provides daily weather forecasts, severe storm warnings, climate monitoring to fisheries management, coastal restoration, and the supporting of marine commerce.

NTIS: National Technical Information Service

Provides innovative data services to federal agencies, through agile partnerships with the private sector, to advance federal data priorities, promote economic growth, and enable operational excellence.

NTIA: National Telecommunications and Information Administration

Advises the President on telecommunications and information policy issues.

OUSEA: Office of the Under Secretary for Economic Affairs

Conducts economic analysis, promotes business and commerce, guides data-driven decision-making and evidence-building activities, and increases access to government data.

U.S. Census Bureau

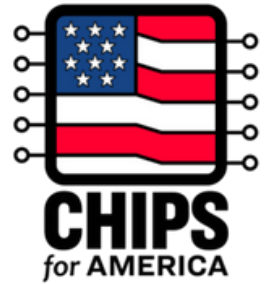
Serves as the leading source of quality data about the nation's people and economy.

USPTO/PTO: United States Patent and Trademark Office

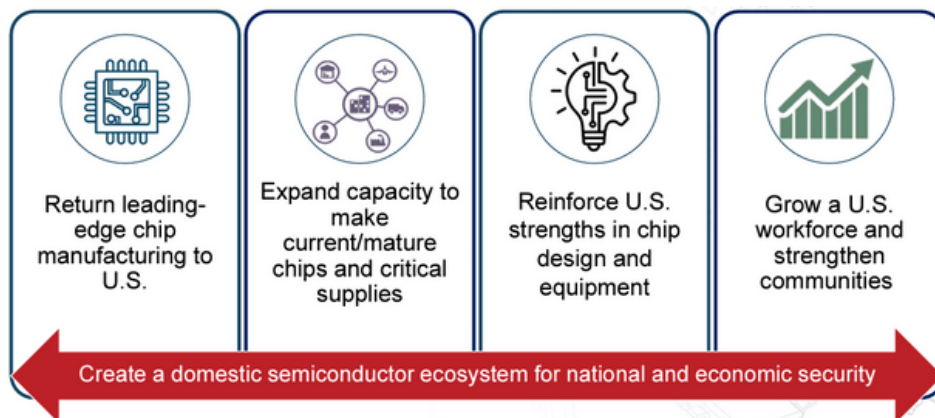
Provides an examination of patent and trademark applications, guides domestic and international intellectual property (IP) policy, and delivers IP information and education worldwide.

THE CHIPS AND SCIENCE ACT

The CHIPS and Science Act of 2022 provides the Department of Commerce with **\$50 billion** for a suite of programs to strengthen and revitalize the U.S. position in semiconductor research, development, and manufacturing — while also investing in American workers. CHIPS for America encompasses two offices responsible for implementing the law:



- The **CHIPS Program Office** is dedicating \$39 billion to provide incentives for manufacturing investment in facilities and equipment in the United States.
- The **CHIPS Research and Development Office** is investing \$11 billion into developing a robust domestic R&D ecosystem.



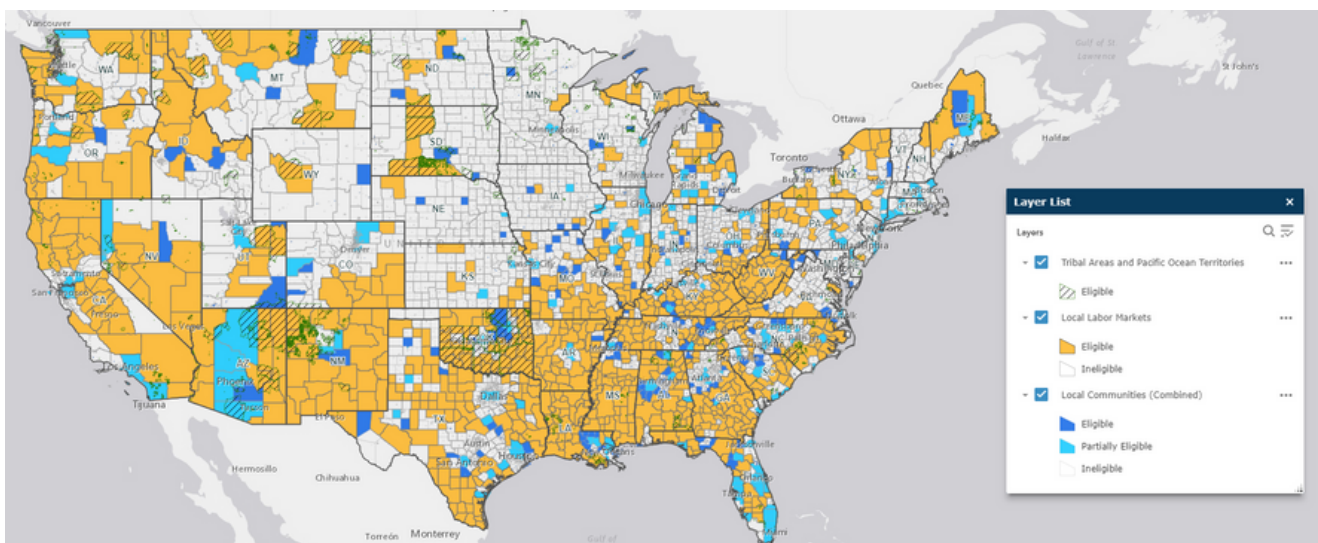
FUNDING OPPORTUNITIES

On February 28, 2023, the CHIPS Program Office announced the first funding opportunity, seeking applications for projects for the construction, expansion, or modernization of commercial facilities for the fabrication of leading-edge, current-generation, and mature-node semiconductors. Through that funding opportunity, the CHIPS Program Office will soon also be accepting applications for projects for the construction, expansion, or modernization of semiconductor materials and manufacturing equipment facilities for which the capital investment equals or exceeds \$300 million.

Later in 2023, the CHIPS Program Office will release a dedicated funding opportunity for semiconductor materials and manufacturing equipment facilities with capital investments below \$300 million, as well as a funding opportunity for R&D facilities.

THE CHIPS AND SCIENCE ACT

The Economic Development Administration's (EDA's) Recompete Pilot Program will provide **grant funding to distressed communities** across the country to create, and connect workers to, good jobs and support long-term comprehensive economic development by helping to reduce the high, prime-age (25 to 54 years) employment gap. The program aims to alleviate persistent economic distress, support long-term comprehensive economic development and spur job creation in the most distressed communities.



TECH HUBS¹

U.S. Economic Development Administration

The Tech Hubs Program is an economic development initiative designed to drive regional technology - and innovation -centric growth by strengthening a region's capacity to manufacture, commercialize, and deploy critical technologies. This program will invest directly in regions with the assets, resources, capacity, and potential to transform into globally competitive innovation centers in approximately 10 years while catalyzing the creation of good jobs for American workers at all skill levels, both equitably and inclusively.

PHASE 1 (Deadline: August 15, 2023): The EDA will designate at least 20 Tech Hubs across the country and will separately award approximately \$15 million in strategy development grants to accelerate the development of future Tech Hubs. The Tech Hubs designation will be a widely recognized indicator of a region's potential for rapid technology-led economic growth.

In **PHASE 2**, the EDA will make at least 5 implementation awards to designated EDA Tech Hubs. Only Tech Hubs that the EDA designates during Phase 1 are eligible to apply for Phase 2.

THE BIPARTISAN INFRASTRUCTURE LAW

56

Participating States and Territories

\$46b+

Awarded to Date

270+

Internet for All Awardees

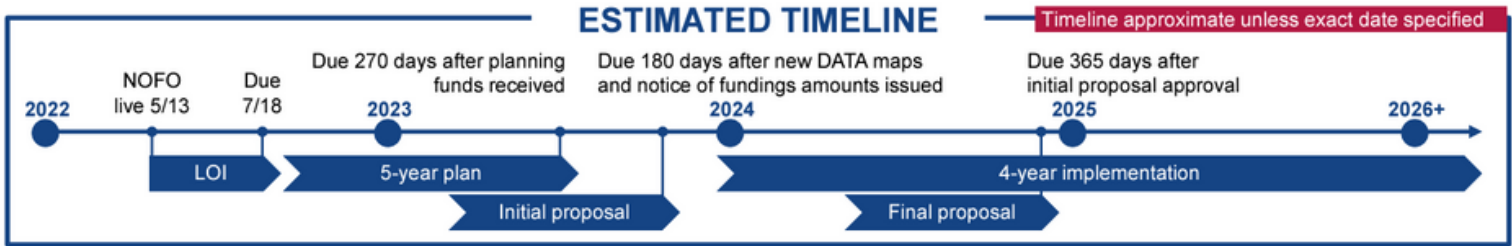
NTIA is implementing the Internet for All initiative that includes four programs funded by the Bipartisan Infrastructure Law.



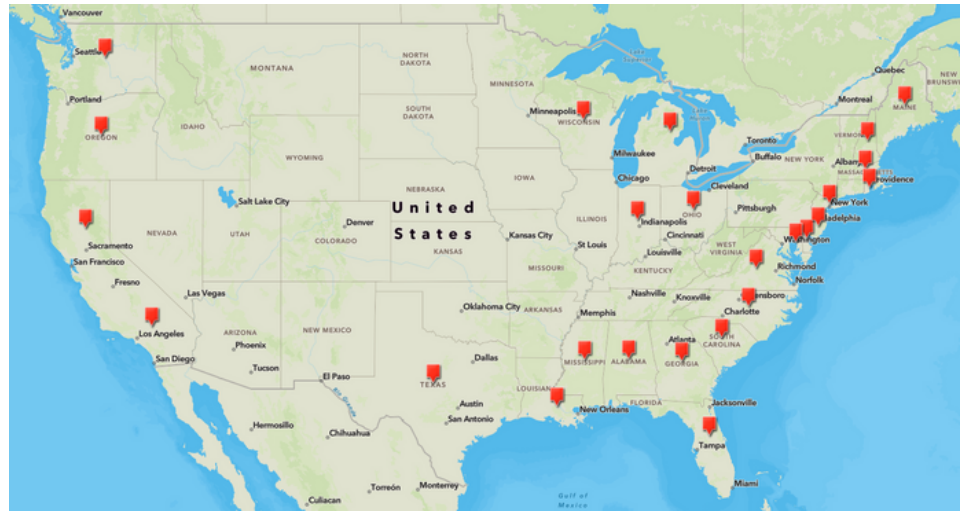
NTIA leads this effort, working with states, localities, the private sector, nonprofits, and the American people to build the backbone of America’s high-speed internet infrastructure.

NTIA will administer ~\$48B of funding from the Bipartisan Infrastructure Law

BEAD	DIGITAL EQUITY	TRIBAL	MIDDLE MILE
\$42.45B	\$2.75B	\$2.00B	\$1.00B
Broadband Equity, Access & Deployment Program	Digital Equity Act	Tribal Connectivity Technical Amendments	Enabling Middle Mile Broadband Infrastructure
A program to get all Americans online by funding partnerships between states or territories, communities, and stakeholders to build infrastructure where we need it to and increase adoption of high-speed Internet.	Three programs that provide funding to promote digital inclusion and advance equity for all. They aim to ensure that all communities can access and use affordable, reliable high-speed Internet to meet their needs and improve their lives.	A program to help tribal communities expand high-speed Internet access and adoption on tribal lands.	A program to expand middle mile infrastructure, to reduce the cost of connecting unserved and underserved areas.



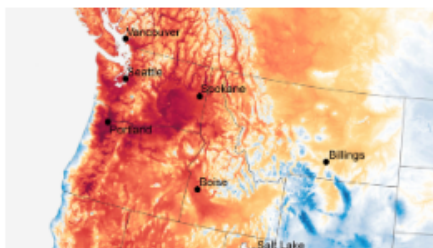
THE BIPARTISAN INFRASTRUCTURE LAW



NOAA Bipartisan Infrastructure Law Investments: April 2023

The Bipartisan Infrastructure Law is a transformational opportunity to make an impact against the climate crisis across the country through multiple funding opportunities. It provides nearly **\$3 billion** for NOAA to take action over 5 years in the areas of habitat restoration, coastal resilience, and weather forecasting infrastructure. NOAA will address climate risks and key impact areas, including floods, fire, drought, and extreme heat, and will build resilience in marine and coastal regions. These targeted investments will be **scalable and responsive** to societal needs for climate information and support and leverage partnerships. A significant portion of the funds will be issued through competitive grants to organizations to do on-the-ground work around the country.

This funding is organized into three main initiatives:



Climate Data and Services

\$904 million: Supporting a whole-of-government effort to address the climate crisis by getting critical information in the hands of decision-makers.



Climate Ready Coasts

\$1.467 billion: Helping coastal communities build the future they want to see. Investing in high-impact natural infrastructure projects that build coastal resilience, create jobs, store carbon, and restore habitats.



Fisheries & Protected Resources

\$592 million: Advancing complementary efforts to support environmental stewardship and promote community economic development.

THE INFLATION REDUCTION ACT

The Inflation Reduction Act (IRA) is a historic, federal government-wide investment that furthers NOAA's efforts to build a Climate-Ready Nation. It provides **\$3.3 billion** for NOAA to build on its commitment to help Americans – including tribes and vulnerable populations – prepare, adapt, and build resilience to weather and climate events; improve supercomputing capacity and research on weather, oceans, and climate; strengthen NOAA's hurricane hunter aircraft and fleet; and replace aging NOAA facilities.

The law's significant investment in NOAA – in combination with funds NOAA received from Congress through the Bipartisan Infrastructure Law (BIL) – will help address a growing demand for climate information and facilitate the development of new products and services to meet the needs of a nation that is ready and resilient to climate change. These targeted investments will be **scalable and responsive** to societal needs for climate information and support and leverage partnerships.



The \$1 billion Build Back Better Regional Challenge is the marquee of EDA's American Rescue Plan programs that aims to **boost economic recovery** from the pandemic and **rebuild American communities**, including those grappling with decades of disinvestment. The Challenge provides transformational investments to develop and strengthen regional industry clusters across the country, all while embracing equitable economic growth, creating good-paying jobs, and enhancing U.S. global competitiveness.

THE AMERICAN RESCUE PLAN

Build Back Better Regional Challenge





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