

## ECONOMIC DEVELOPMENT ADMINISTRATION

### COVENANT OF PURPOSE, USE AND OWNERSHIP CHECKLIST

EDA Award Number: \_\_\_\_\_ Date: \_\_\_\_\_

Recipient: \_\_\_\_\_

Co-Recipient(s): \_\_\_\_\_

Recipient's Authorized Representative: \_\_\_\_\_

*Name & Phone Number*

\_\_\_\_\_ Executed or \_\_\_\_\_ Draft Covenant of Purpose, Use and Ownership document submitted to EDA for securing EDA's interest in the property acquired or improved by this Award.

The Covenant of Purpose, Use, and Ownership document is required by Special Award Condition Number(s): \_\_\_\_\_.

Y	N	NA
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1. All Special Award Conditions required for the Covenant of Purpose, Use, and Ownership have been met.

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2. The Covenant of Purpose, Use, and Ownership document has been completely filled out.

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3. "Exhibit A" has the complete legal description of the project property and has been attached to the draft/executed Covenant of Purpose, Use, and Ownership document.

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4. The completed Covenant of Purpose, Use, and Ownership document has been recorded in the appropriate jurisdiction.

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5. If required by EDA, an opinion of Recipient's counsel has been provided to substantiate that the Covenant of Purpose, Use and Ownership was validly executed and properly recorded.

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6. A signed statement from the Recipient's counsel confirming that there is a legal impediment that prevents granting EDA a first priority lien and explaining the nature of this legal impediment is also included.

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**Prepared By (Signature)**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Prepared By (Typed or Written Name & Title)**